

## ABSTRACT

The present invention provides a cutting tool assembly having a cutting insert holder and a cutting insert. The cutting insert holder has a clamping jaw, a base jaw and an inner side surface extending therebetween. An insert pocket is defined between the two jaws and the inner side surface. The inner side surface is provided with a positioning member. A clamping screw passes through the upper clamping jaw and is threadingly connected to the lower clamping jaw. The cutting insert has a central body portion having a side surface provided with a location member which is engaged by the positioning member whereby the axial location of the cutting insert is fixed.